

For Immediate Release
September 25, 2016

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DIVERSIFIED SEARCH Acquires BIOQUEST

Acquisition of California-based life sciences executive recruiting firm expands market leadership in healthcare

PHILADELPHIA — Diversified Search, one of the top ten executive search firms in the U.S., has announced its acquisition of BioQuest, a leader in retained executive search for healthcare innovators in the life sciences market, headquartered in San Francisco. Under the terms of the agreement, BioQuest will operate as an independent, wholly-owned subsidiary within the Diversified Search family of companies.

“BioQuest, with its ongoing success recruiting leaders for life sciences companies in the venture capital and private equity markets, is a marquee addition to our healthcare portfolio,” said Diversified CEO and President Dale E. Jones. “With BioQuest as part of the family, Diversified cements its leadership position in executive search, particularly in medical device, biopharma, diagnostics, digital health, health IT, and consumer medicine.”

“BioQuest’s nimble, innovative, and creative approach to leadership recruiting are a perfect cultural fit for us,” noted Diversified Chairman and Founder Judith M. von Seldeneck. “We are thrilled to have found exactly the right partner to grow our network in the thriving California life sciences market.”

BioQuest, led by Co-Founder and Managing Partner Roger Anderson, is known for its expertise in recruiting boards of directors, CEOs and C-suite executives, along with key functional vice presidents. With more than 30 years in the industry, BioQuest has built leadership teams for innovative companies in medicine, science, and technology.

“This is great news for our clients,” said Anderson. “Our clients will see no change in the high level, high-touch service they have come to expect from us. At the same time, they will benefit from the broader reach we gain from joining the Diversified family.”

About Diversified Search

Headquartered in Philadelphia, Diversified Search has nine offices around the country and, through its association with AltoPartners, global reach in more than 55 offices in 35 countries around the world.

<http://www.diversifiedsearch.com/>

About BioQuest

Headquartered in San Francisco with offices in Southern California, BioQuest is a retained executive search firm specializing in building leadership teams for healthcare innovators. Its extensive network is the result of more than three decades of close collaboration with venture firms, corporate boards, and industry leaders.

<http://www.bioquestinc.com>